

AMENDMENTS TO CLAIMS

Amendments to the claims are reflected in the below Listing of Claims which replaces all prior listings and versions of claims in this application.

LISTING OF CLAIMS:

1. (Currently Amended) A method for electronic trading of interests ~~with a reserve~~ over at least one network including ~~computers~~, at least one computer, the method comprising:
~~the at least one computer receiving over the at least one network from a given user an~~
order for an interest comprising terms for a ~~total desired~~ trade of a total desired quantity of an the interest, said the terms comprising an identification of said the interest, an initial price, an initial quantity, and a reserve quantity, said the total desired quantity ~~trade being for a total desired~~
quantity of the interest equal to a sum of said the initial quantity and said the reserve quantity;
~~associating with said total desired trade a reserve price change;~~
~~disclosing, based on the received order received from the given user, the at least one~~
computer providing for disclosure to potential counterparties over the at least one network terms for of a first proposed trade of said the interest ~~to others via a network~~, said the terms for [[a]] the first proposed trade comprising an identification of said the interest, said the initial price, and said the initial quantity;
~~the at least one computer, after upon acceptance of said the first proposed trade for all or~~
part of said the initial quantity, ~~disclosing providing for disclosure to potential counterparties~~
over the at least one network, ~~based on the order received from the given user~~, terms of a second proposed trade of said the interest ~~to others via the at least one network~~, said the terms for [[a]] the second proposed trade comprising an identification of said the interest, a second price, and a

second quantity, said the second price being equal to said the initial price changed by said a reserve price change associated with the order, and said the second quantity comprising at least a portion of said the reserve quantity; and

~~wherein disclosure to others of the reserve quantity of the order is withheld prior to the acceptance of said the first proposed trade, the at least one computer not providing for disclosure to potential counterparties over the at least one network of any portion of the reserve quantity.~~

2. (Currently Amended) The method of Claim 1, wherein said the interest comprises a commodities contract.

3. (Currently Amended) The method of Claim 2, wherein said the contract comprises an energy forward contract.

4. (Currently Amended) The method of Claim 1, wherein said the interest comprises an interest in an equity security.

5. (Currently Amended) The method of Claim 1, wherein said the interest comprises an interest in a fixed income security.

6. (Currently Amended) The method of Claim 1, wherein said the interest comprises currency.

7. (Currently Amended) The method of Claim 1, wherein said the interest comprises an interest in a first currency and said the initial price and said the second price are expressed in a second currency.

8. (Currently Amended) The method of Claim 1, wherein all terms of said the second proposed trade are automatically disclosed provided for disclosure to potential counterparties over the at least one network by the at least one computer after acceptance of the first proposed trade.

9. (Currently Amended) The method of Claim 1, wherein all terms of said the second proposed trade are ~~disclosed only~~ provided for disclosure to potential counterparties over the at least one network by the at least one computer after acceptance of the first proposed trade and receipt by the at least one computer over the at least one network of a given signal ~~some intervention by an appropriate system user.~~

10. (Currently Amended) The method of Claim 1, wherein said the proposed trades are proposed sales, and said the reserve price change increases said the initial price.

11. (Currently Amended) The method of Claim 1, wherein said the proposed trades are proposed purchases, and said the reserve price change decreases said the initial price.

12. (Currently Amended) The method of Claim 1, wherein said the second quantity is equal to a preselected quantity, or if said the reserve quantity is less than the preselected quantity, all of said the reserve quantity.

13. (Currently Amended) The method of Claim 1, further comprising:
upon after acceptance of said the second proposed trade, the at least one computer ~~disclosing~~ providing for disclosure to potential counterparties over the at least one network terms of a third proposed trade of said the interest to others ~~via the at least one network~~, said the terms for [[a]] the third proposed trade comprising an identification of said the interest, a third price, and a third quantity, said the third price being equal to said the second price changed by said the reserve price change, and said the third quantity being not greater than said the reserve quantity less said the second quantity.

14. (Currently Amended) The method of Claim 13, wherein ~~said the~~ third remaining quantity is equal to a preselected quantity, or if the quantity of reserve remaining is less ~~said than~~ the first and second quantities, all remaining reserve quantity.

15. (Currently Amended) The method of Claim 1, further comprising completing at least one of ~~said the~~ trades.

16. (Currently Amended) In a method for electronic trading of interests over at least one network including at least one computer, ~~with reserve in which an order for an interest is entered with a~~ including a total quantity, a reserve quantity and an initial price, the total quantity less the reserve quantity and the initial price being disclosed to others via ~~provided for disclosure over the at least one network by the at least one computer at least one network including computers and with a reserve, undislosed quantity,~~ the improvement comprising the at least one computer automatically initiating providing for disclosure over the at least one network of terms of a subsequent order for all or part of ~~said the total~~ quantity for the interest from the reserve quantity ~~to others via the at least one network in response to~~ after the occurrence of a given condition, ~~said the~~ terms for said the subsequent order ~~for the interest to be provided for disclosure after the occurrence of the given condition~~ comprising a subsequent price and a subsequent quantity, said the subsequent price being equal to ~~said the initial~~ disclosed price changed by a reserve price change associated with the order, and ~~said the~~ subsequent quantity comprising at least a portion of ~~said the~~ reserve quantity ~~specified in said order for the interest, wherein disclosure to others of said reserve quantity of said order is withheld prior to the automatic initiation of disclosure to others of the subsequent order.~~

17. (Currently Amended) The method of Claim 16, wherein said the condition is comprises acceptance of a portion of an the order for which the quantity and price are have been disclosed.

18. (Currently Amended) A computer program product comprising a computer usable readable medium having stored thereon computer readable code which when executed by at least one computer causes the at least one computer to perform a method embodied therein for trading interests with reserve over at least one [[a]] network or networks, the computer program product comprising computer readable code devices configured to cause a computer to effect a method comprising:

the at least one computer receiving from a given user over the at least one network an order for an interest comprising terms for a total desired trade of a total desired quantity of an the interest, said the terms comprising an identification of said the interest, an initial price, an initial quantity, and a reserve quantity, said the total desired trade quantity being for a total desired quantity of the interest equal to a sum of said the initial quantity and said the reserve quantity;

associating with said total desired trade a reserve price change;

disclosing, based on the received order received from the given user, the at least one computer providing for disclosure to potential counterparties over the at least one network terms of for a first proposed trade of said the interest to others via a network, said the terms for [[a]] the first proposed trade comprising an identification of said the interest, said the initial price, and said the initial quantity;

upon the at least one computer, after acceptance of said the first proposed trade for all or part of said the initial quantity, disclosing providing for disclosure to potential counterparties

~~over the at least one network, based on the order received from the given user, terms of [[a]] the second proposed trade of said the interest to others via a network, said the terms for [[a]] the second proposed trade comprising an identification of said the interest, a second price, and a second quantity, said the second price being equal to said the initial price changed by said a reserve price change associated with the order, and said the second quantity comprising at least a portion of said the reserve quantity; and~~

prior to the acceptance of said the first proposed trade, ~~the at least one computer withholding disclosure not providing for disclosure to potential counterparties over the at least one network to others of any portion of the reserve quantity of the order.~~

19. (Currently Amended) The product of Claim 18, wherein said the interest comprises a commodities contract.

20. (Currently Amended) The product of Claim 19, wherein said the contract comprises an energy forward contract.

21. (Currently Amended) The product of Claim 18, wherein said the interest comprises an interest in an equity security.

22. (Currently Amended) The product of Claim 18, wherein said the interest comprises an interest in a fixed income security.

23. (Currently Amended) The product of Claim 18, wherein all terms of said the second proposed trade are automatically disclosed provided for disclosure to potential counterparties over the at least one network by the at least one computer after acceptance of the first proposed trade.

24. (Currently Amended) The product of Claim 18, wherein all terms of ~~said the~~ second proposed trade are ~~disclosed~~ provided for disclosure to potential counterparties over the at least one network by the at least one computer after acceptance of the first proposed trade and receipt by the at least one computer over the at least one network of a given signal only after some intervention by an appropriate system user.

25. (Currently Amended) The product of Claim 18, wherein ~~said the~~ proposed trades are proposed sales, and ~~said the~~ reserve price change increases ~~said the~~ initial price.

26. (Currently Amended) The product of Claim 18, wherein ~~said the~~ proposed trades are proposed purchases, and ~~said the~~ reserve price change decreases ~~said the~~ initial price.

27. (Currently Amended) The product of Claim 18, wherein ~~said the~~ second quantity is equal to a preselected quantity, or if ~~said the~~ reserve quantity is less than the preselected quantity, all of ~~said the~~ reserve quantity.

28. (Currently Amended) The product of Claim 18, further comprising:
~~upon after~~ acceptance of ~~said the~~ second proposed trade, ~~the at least one computer~~ disclosing providing for disclosure to potential counterparties over the at least one network terms of a third proposed trade of ~~said the~~ interest ~~to others via a computer network~~, ~~said the~~ terms for [[a]] ~~the~~ third proposed trade comprising an identification of ~~said the~~ interest, a third price, and a third quantity, ~~said the~~ third price being equal to ~~said the~~ second price changed by ~~said the~~ reserve price change, and ~~said the~~ third quantity being not greater than ~~said the~~ reserve quantity less ~~said the~~ second quantity.

29. (Currently Amended) The product of Claim 28, wherein ~~said the~~ third remaining quantity is equal to a preselected quantity, or if the quantity of reserve remaining is less said than ~~the~~ first and second quantities, all remaining reserve quantity.

30. (Currently Amended) The product of Claim 18, further comprising completing at least one of ~~said the~~ trades.

31. (Currently Amended) The product of Claim 18, wherein ~~said the~~ interest comprises currency.

32. (Currently Amended) The product of Claim 18, wherein ~~said the~~ interest comprises an interest in a first currency and ~~said the~~ initial price and ~~said the~~ second price are expressed in a second currency.

33. (Canceled without prejudice).

34. (Currently Amended) A data processing system for trading interests ~~with-reserve~~ over ~~[[a]] at least one network or networks~~, the system comprising at least one computer and a computer program product comprising a computer readable medium having stored thereon computer code which when executed by the at least one computer causes the at least one computer to at least circuitry configured for implementing a method comprising:

receiving receive over the at least one network from a given user an order for an interest comprising terms for a ~~total desired~~ trade of a total desired quantity of the an interest, ~~said the~~ terms comprising an identification of ~~said the~~ interest, an initial price, an initial quantity, and a reserve quantity, ~~said the~~ total desired quantity trade being ~~for a total desired quantity of the~~ interest equal to a sum of ~~said the~~ initial quantity and ~~said the~~ reserve quantity;

~~associating with said total desired trade a reserve price change;~~

~~disclosing, based on the received order received from the given user, provide for disclosure to potential counterparties over the at least one network~~ terms of a first proposed trade of said ~~the~~ interest ~~to others via a network~~, said ~~the~~ terms for [[a]] ~~the~~ first proposed trade comprising an identification of said ~~the~~ interest, said ~~the~~ initial price, and said ~~the~~ initial quantity;

~~upon after~~ acceptance of said ~~the~~ first proposed trade for all or part of said ~~the~~ initial quantity, ~~provide for disclosure to potential counterparties over the at least one network~~ disclosing, ~~based on the order received from the given user~~, terms of a second proposed trade of said ~~the~~ interest ~~to others via a network~~, said ~~the~~ terms for a second proposed trade comprising an identification of said ~~the~~ interest, a second price, and a second quantity, said ~~the~~ second price being equal to said ~~the~~ initial price changed by said ~~a~~ reserve price change ~~associated with the order~~, and said ~~the~~ second quantity comprising at least a portion of said ~~the~~ reserve quantity; and

prior to the acceptance of said ~~the~~ first proposed trade, ~~withholding not providing for disclosure to potential counterparties over the at least one network to others of any portion of the reserve quantity of the order.~~

35. (Currently Amended) The system of Claim 34, wherein the at least one computer is caused to automatically provide for disclosure to potential counterparties over the at least one network all terms of said ~~the~~ second proposed trade ~~are automatically disclosed~~.

36. (Currently Amended) The system of Claim 34, wherein the at least one computer is caused to provide for disclosure to potential counterparties over the at least one network all terms of said ~~the~~ second proposed trade ~~are disclosed only after acceptance of the first proposed trade and receipt by the at least one computer over the at least one network of a given signal~~ some

intervention by an appropriate system user.

37. (Currently Amended) The system of Claim 34, ~~wherein further comprising: upon after~~ acceptance of ~~said the~~ second proposed trade, ~~disclosing the at least one computer is caused to~~ provide for disclosure to potential counterparties over the at least one network terms of a third proposed trade of ~~said the~~ interest to ~~others via a computer network~~, ~~said the~~ terms for ~~[[a]] the~~ third proposed trade comprising an identification of ~~said the~~ interest, a third price, and a third quantity, ~~said the~~ third price ~~being~~ equal to ~~said the~~ second price changed by ~~said the~~ reserve price change, and ~~said the~~ third quantity being not greater than ~~said the~~ reserve quantity less ~~said the~~ second quantity.

38. (Currently Amended) The system of Claim 37, wherein ~~said the~~ third ~~remaining~~ quantity is equal to a preselected quantity, or if the quantity of reserve remaining ~~is~~ less ~~said than~~ the first and second quantities, all remaining reserve quantity.

39 - 45 (Canceled without prejudice).

46. (Currently Amended) A method for electronic trading of interests ~~with a reserve~~ over at least one network including ~~computers at least one computer~~, the method comprising:

the at least one computer providing for disclosure to potential counterparties over ~~disclosing to others via~~ the at least one network a first quantity of an order of an interest at a first price, ~~said the~~ order including a reserve quantity not provided by the at least one computer for disclosure to potential counterparties over the at least one network ~~disclosed to others~~ at least initially;

~~associating with said order a reserve price change;~~

the at least one computer accepting a trade for ~~said the~~ disclosed first quantity of the

interest;

~~in response to~~ after accepting said the trade, the at least one computer automatically ~~initiating providing for~~ disclosure to potential counterparties ~~others via over~~ the at least one network of a quantity from the reserve quantity of the order for the interest at a price changed from said the price of said the quantity previously disclosed over the at least one network ~~to others~~ by said a price change associated with the order.

47. (Currently Amended) The method of Claim 46, comprising the at least one computer also automatically ~~diselesing providing for~~ disclosure to potential counterparties over the at least one network said the quantity from reserve and said the price therefor.

48 -50 (Canceled without prejudice).